



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

March 31, 2021

Prepared by: Rizzetta & Company, Inc.

hawkstonecdd.org
rizzetta.com

Hawystone CDD

Balance Sheet

As of 3/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	181,757	0	0	181,757	0	0
Investments	0	835,671	15,430	851,101	0	0
Accounts Receivable	125,264	0	0	125,264	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	8,616	0	0	8,616	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	835,671
Amount To Be Provided Debt Service	0	0	0	0	0	7,704,329
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	<u>315,637</u>	<u>835,671</u>	<u>15,430</u>	<u>1,166,738</u>	<u>8,286,540</u>	<u>8,540,000</u>
Liabilities						
Accounts Payable	8,544	0	0	8,544	0	0
Accrued Expenses Payable	3,824	0	0	3,824	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	<u>12,368</u>	<u>0</u>	<u>0</u>	<u>12,368</u>	<u>0</u>	<u>8,540,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	1,002,272	15,415	1,017,687	8,286,540	0
Net Change in Fund Balance	<u>303,269</u>	<u>(166,601)</u>	<u>15</u>	<u>136,683</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>303,269</u>	<u>835,671</u>	<u>15,430</u>	<u>1,154,370</u>	<u>8,286,540</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>315,637</u>	<u>835,671</u>	<u>15,430</u>	<u>1,166,738</u>	<u>8,286,540</u>	<u>8,540,000</u>

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	120,851	120,851	120,851	0	0.00%
Off Roll	266,263	266,263	266,263	(0)	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	0	0	19,158	19,158	0.00%
Total Revenues	387,114	387,114	406,272	19,158	(4.95)%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	2,250	2,250	0	50.00%
District Management	20,100	10,050	10,050	0	50.00%
District Engineer	6,000	3,000	3,158	(158)	47.37%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,600	1,800	1,800	0	50.00%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Accounting Services	18,000	9,000	9,000	0	50.00%
Auditing Services	3,400	0	3,375	(3,375)	0.73%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Officials Liability Insurance	2,475	2,475	2,363	112	4.52%
Legal Advertising	1,500	750	0	750	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup and Email	3,000	2,253	2,138	116	28.75%
Legal Counsel					
District Counsel	6,000	3,000	2,547	453	57.54%
Electric Utility Services					
Utility Services	12,000	6,000	3,175	2,825	73.54%
Street Lights	40,000	20,000	14,122	5,877	64.69%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,500	750	0	750	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	2,500	784	1,716	84.31%
Stormwater Control					
Aquatic Maintenance	14,620	7,310	2,770	4,540	81.05%
Aquatic Plant Replacement	500	250	0	250	100.00%
Other Physical Environment					
General Liability Insurance	3,025	3,025	2,888	137	4.52%
Property Insurance	8,500	8,500	11,000	(2,500)	(29.41)%
Entry & Walls Maintenance	1,000	500	0	500	100.00%

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	130,692	65,346	6,355	58,991	95.13%
Irrigation Maintenance	9,270	4,635	0	4,635	100.00%
Irrigation Repairs	1,333	666	0	666	100.00%
Landscape - Mulch	16,200	8,100	0	8,100	100.00%
Annuals	13,564	6,782	0	6,782	100.00%
Landscape Replacement Plants, Shrubs, Trees	9,167	4,584	0	4,584	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	250	0	250	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	1,500	153	1,347	94.91%
Pool Permits	500	0	150	(150)	70.00%
Pool Service Contract	11,000	5,500	3,668	1,832	66.65%
Fountain Service Contract	2,100	1,050	0	1,050	100.00%
Holiday Decorations	2,500	2,500	0	2,500	100.00%
Access Control Maintenance & Repair	2,000	1,000	3,814	(2,814)	(90.71)%
Facility A/C & Heating Maintenance & Repair	500	250	0	250	100.00%
Telephone, Fax, Internet	1,500	750	264	486	82.40%
Dog Waste Station Supplies	300	150	0	150	100.00%
Clubhouse Janitorial Service	9,093	4,547	0	4,547	100.00%
Clubhouse - Facility Janitorial Supplies	500	250	0	250	100.00%
Pool Repairs	2,000	1,000	0	1,000	100.00%
Fountain Repairs	500	250	0	250	100.00%
Playground Equipment and Maintenance	500	250	0	250	100.00%
Contingency					
Miscellaneous Contingency	1,000	500	0	500	100.00%
Total Expenditures	<u>387,114</u>	<u>207,948</u>	<u>103,003</u>	<u>104,945</u>	<u>73.39%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>179,166</u>	<u>303,269</u>	<u>124,103</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>179,166</u></u>	<u><u>303,269</u></u>	<u><u>124,103</u></u>	<u><u>0.00%</u></u>

Hawkstone CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	27	27	0.00%
Total Revenues	0	27	27	0.00%
Expenditures				
Debt Service Payments				
Interest	0	166,613	(166,613)	0.00%
Total Expenditures	0	166,613	(166,613)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(166,586)	(166,586)	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(15)	(15)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(166,601)	(166,601)	0.00%
Fund Balance, Beginning of Period	0	1,002,272	1,002,272	0.00%
Fund Balance, End of Period	0	835,671	835,671	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	15	15	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	15	15	0.00%
Fund Balance, Beginning of Period	0	15,415	15,415	0.00%
Fund Balance, End of Period	0	15,430	15,430	0.00%

Hawkstone CDD
Investment Summary
March 31, 2021

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2021</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,113
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	250,388
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,993
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,726
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	82,837
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,614
Total Debt Service Fund Investments		<u><u>\$ 835,671</u></u>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,374
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	56
Total Capital Projects Fund Investments		<u><u>\$ 15,430</u></u>

Hawkstone CDD
Summary A/R Ledger
From 3/1/2021 Through 3/31/2021

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2020	Hillsborough County Tax Collector	FY20-21	58,697.85
10/1/2020	JEN Partners LLC	FY20-21	66,565.69
Report Balance			125,263.54

Hawkstone CDD
Aged Payables by Invoice Date
Aging Date - 2/1/2021
001 - General Fund
From 3/1/2021 Through 3/31/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Accurate Electronics, Inc.	2/15/2021	100894	Service Call 02/21	795.00
Accurate Electronics, Inc.	2/15/2021	100895	Service Call 02/21	195.00
Accurate Electronics, Inc.	2/15/2021	100896	Service Call 02/21	495.00
TECO	3/18/2021	211021660579 03/21	Hawkstone B & D Ranch Ph 1 Lighting 03/21	4,603.13
Clearview Land Design, P.L.	3/19/2021	21-00522	Engineering Services 03/21	1,547.50
Accurate Electronics, Inc.	3/22/2021	101629	Service Call 03/21	273.00
Accurate Electronics, Inc.	3/31/2021	101792	Key Tags 03/21	635.00
Total 001 - General Fund				8,543.63
Report Total				8,543.63

Hawkstone Community Development District
Notes to Unaudited Financial Statements
March 31, 2021

Balance Sheet

1. Trust statement activity has been recorded through 03/31/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY20-21 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.